

#### 4.18 Difference between cost based and value-based pricing

ব্যয়ভিত্তিক এবং মানভিত্তিক মূল্য নির্ধারণ পদ্ধতির পার্থক্য

The differences between cost based and value-based pricing are discussed below: -

Topics	Cost based pricing	Value based pricing
<b>Basis:</b>	Cost based pricing is guided by the product.	Value based pricing is guided on customer perceptions of the product value.
<b>Estimate:</b>	It estimates the costs of making the product.	It estimates the customer needs and value perceptions.
<b>Set:</b>	It sets a price that covers costs plus a target profit.	It sets a price that covers consumer's perceived value.
<b>Value:</b>	It convinces buyers of product value.	It designs product to deliver desired value at target price.
<b>Profit:</b>	It results in low profits.	It results in high profits.

?	How can you differentiate cost based and value-based pricing?	NU 2005, 2012
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#### 4.19 Difference between market skimming and pricing market penetration

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The major differences between market skimming pricing and market penetration pricing are shown below:

Topics	Market skimming pricing	Market penetration pricing
<b>Definition</b>	Market skimming pricing is setting a high price for a new product to skim maximum revenue layer by layer from the segments willing to pay the high price.	Market penetration pricing is setting a low price for a new product in order to attract a large number of buyers and with a large market share.