FUNCTIONS OF ENTREPRENEURSHIP 1. Innovation 12. Product Analysis and Market Survey 2. Managerial Skill 13. Decides Form of Organization 3. Decision Making 14. Decides Location 4. Risk Taking 15. Collects Necessary Capital 5. Dynamic Function 16. Places Order for Machinery 6. Gap Filling 17. Recruitment of Labor 7. Organizing 18. Designs Internal Organization Structure 8. Creative Function 19. Fulfills Formalities and Launches Enterprise 9. Economic Function 20. Feasibility Study 10. Purposeful Activity 21. Identification of Business Opportunity 11. Coping with Failure 22. Develops an Idea and Explores Opportunity

ENTREPRENEURIAL FUNCTIONS **PROMOTIONAL** MANAGERIAL COMMERCIAL **FUNCTIONS FUNCTIONS FUNCTIONS** 01. Discovery of Idea 01. Planning 02. Determining the 02. Organising business perspectives 02. Marketing 03. Detailed Investigation 04. Controlling 03. Accounting 04. Choice of form of 05. Co-ordination 04. Finance 05. Human Resource 05. Fulfilment of the formalities 06. Preparation of business plan 07. Mobilisation of funds 08. Procurement

