

# FUNCTIONS OF ENTREPRENEURSHIP

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1. Innovation
2. Managerial Skill
3. Decision Making
4. Risk Taking
5. Dynamic Function
6. Gap Filling
7. Organizing
8. Creative Function
9. Economic Function
10. Purposeful Activity
11. Coping with Failure



12. Product Analysis and Market Survey
13. Decides Form of Organization
14. Decides Location
15. Collects Necessary Capital
16. Places Order for Machinery
17. Recruitment of Labor
18. Designs Internal Organization Structure
19. Fulfills Formalities and Launches Enterprise
20. Feasibility Study
21. Identification of Business Opportunity
22. Develops an Idea and Explores Opportunity

SOURCE: PRESERVEARTICLES.COM



